

Kodersdorf, 20 October 2017

Holzindustrie Schweighofer invests 30 million Euros in its sawmill in Kodersdorf, Germany

Investments in the expansion will create 100 additional jobs in the region

The Austrian Schweighofer Group acquired the sawmill in Kodersdorf, Germany, in 2015 and has been focusing on increasing its production capacity ever since. Today, the sawmill produces lumber and planned timber products which mainly cater to the Japanese and US market. With its 430 employees, the company has also become a significant employer in the region.

Increased value-added, additional jobs

To increase the value addition at the site, Holzindustrie Schweighofer is planning to significantly upgrade the sawmill's product range. During the next two years, the company will invest around 30 million Euros in further processing and kiln drying. Thus, in addition to lumber and planned timber products, the sawmill in Kodersdorf will also produce glued laminated timber in the future which is especially used in the Japanese housing construction sector.

Gerald Schweighofer: "We are proud of our sawmill in Kodersdorf, our employees are doing an incredible job in strengthening Kodersdorf as a gateway for international markets. The expansion will not only result in a significant increase in value addition, but will also create around 100 additional jobs as of the beginning of 2019."

The investment in the expansion of Holzindustrie Schweighofer's German sawmill was announced on the occasion of a visit of a delegation of regional politicians: the current Minister President of Saxony Stanislaw Tillich, his designated successor Michael Kretschmer, District Administrator Bernd Lange and the mayor of Kodersdorf René Schöne.

Background information:

Holzindustrie Schweighofer in Kodersdorf

Acquired	2015
Established	2004
Plant size	33.5 ha
Employees Oct. 2017	429
Cutting capacity	1 mio. m ³ round wood
Planning capacity	360,000 m ³

Background information:

The Schweighofer Group has its roots in a traditional Austrian family company with over 400 years of experience in wood processing. Today, the Group is primarily active in the wood processing industry but also in dissolving pulp production, forest management, bioenergy production and real estate. The industry division of the Schweighofer Group operates three sawmills and two wooden panel productions in Romania, one saw mill in Germany and a dissolving pulp production in Austria. It takes a leading role in the European timber-processing industry, currently employing around 3,700 employees. Holzindustrie Schweighofer exports products to over 70 countries worldwide



For further information please contact:

Thomas Huemer

Head of Corporate Communications

Tel: +43 1 585 68 62 -24

E-mail: thomas.huemer@schweighofer.at